



Money

Task 1: Cryptocurrency

Activity 1: Listening

Welcome to a practice listening for the GESE 6.

You are going to hear a talk about **cryptocurrency**. You will hear the talk twice. As you listen, write down some notes about what you hear, if you want to. I will ask you six questions on some facts about **cryptocurrency**. Are you ready?

Audio Script

Money helps us buy things. It has changed many times over the centuries in appearance throughout many countries. However, around 2009 a digital money, that is called cryptocurrency, first appeared. Many people couldn't understand how creating money online worked through Bitcoin and how a Bitcoin could go up in value. At the beginning, many people felt that they didn't trust this sort of money because digital money was never heard of before. People were used to getting cash from the ATM machines and banks or using their debit and credit cards to charge their purchases. They would later see that the money was taken away from their bank account balance. Since cryptocurrency is relatively new, you can't do things like pay for your taxes, but you can pay for things like taking a trip, renting a hotel room, buying clothes and computer games or getting your hair done. If the business accepts cryptocurrency, then you can use it. Finally, at the start, a Bitcoin was only worth a few dollars, but in December of 2020 a Bitcoin reached up to the value of \$24,000. I wish I would have invested in Bitcoin back in 2009!

Now I will ask you some questions. You only need to answer in a few words.

Now let's look at the questions again, but with the possible answers.

This is the end of the listening task.

Questions & Answers:

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| 1 | What is digital money called? | Cryptocurrency |
| 2 | How did people feel about digital money when it first began? | (They) didn't trust it |
| 3 | Where did people usually get their money from? | ATM (machine) / Banks |
| 4 | Can you tell me what you can't pay with digital money? | Taxes |
| 5 | What kinds of things can you buy with digital money? | A trip / rent(ing) a hotel room / clothes / computer games / get your hair done |
| 6 | How much was Bitcoin worth in 2020? | \$24,000 / Twenty-four thousand dollars |

Marks: +_ / +6